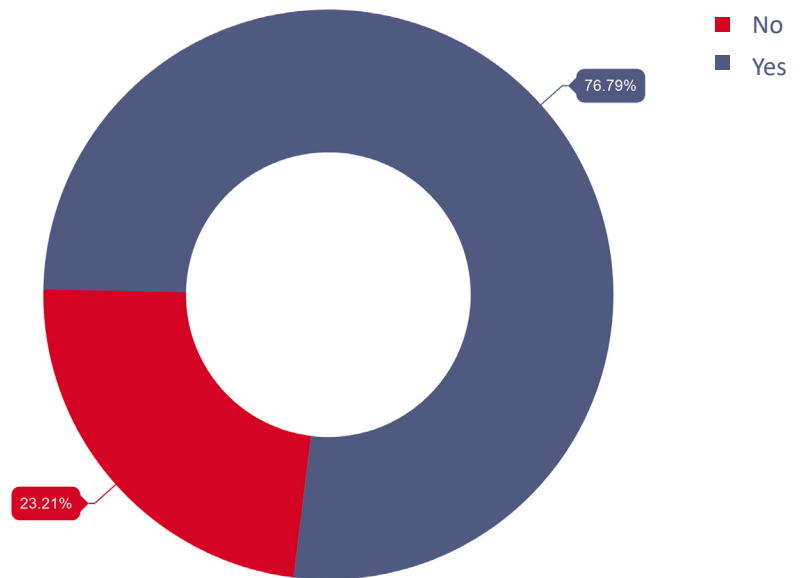


# APPRENTICESHIP PROGRAMS IN MOLD BUILDING

When surveyed, over 76 percent of mold manufacturers indicated that they have an existing apprenticeship program available at their facility.



## FOUR REASONS TO START AN APPRENTICESHIP PROGRAM

- 1. PRODUCES MORE QUALIFIED, CONFIDENT EMPLOYEES.** Apprenticeship encourages not only the development of skills, but makes employees feel valued and knowledgeable.
- 2. APPRENTICESHIPS PROVIDE ECONOMIC VALUE FOR YOUR COMPANY.** According to the Department of Labor, companies receive \$1.47 for every dollar in increased productivity, reduced waste and great innovation for every dollar invested in an apprentice. Another report from the U.S. Department of Labor in 2014 also found that due to the skills shortage, the average manufacturer can lose 11 percent of annual earnings (around \$3,000 per employee).<sup>7</sup>
- 3. APPRENTICES FILL A GROWING NEED IN WORKFORCE DEVELOPMENT.** With baby boomers retiring at an alarming rate, as cited in the Executive Summary, apprenticeship programs provide you with the employees you need today and allow them to gain the tribal knowledge collected by past generations.
- 4. EMPLOYEES HAVE THE SKILLS YOU NEED.** While traditional 2- or 4-year degrees can be valuable and necessary in particular positions, apprentices will be trained in exactly what they need to know to be successful at a particular facility.

<sup>7</sup> Hindman, John. (2017, March 1). Six Reasons to Start a Manufacturing Apprenticeship Program. Automation Alley. Retrieved from <https://automationalley.com/Blog/February-2017/Six-Reasons-to-Start-a-Manufacturing-Apprenticeshi.aspx>